

## Magnolia Bostad announces final tender results and issues new senior unsecured green bonds of SEK 300 million

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**Magnolia Bostad AB (publ) ("Magnolia Bostad") today announces the final results of its invitation dated 2 May 2022 to the holders of its outstanding bonds outlined below (the "Bonds") to tender their Bonds for purchase by Magnolia Bostad (the "Tender Offer") and that it has successfully issued senior unsecured floating rate green bonds due 2026 in an amount of SEK 300 million under a framework of up to SEK 1,500 million ("Bond Issue").**

### **Tender Offer**

The Tender Offer was made on the terms and subject to the conditions set out in a tender information document dated 2 May 2022 (the "**Tender Information Document**"), available on the website of Magnolia Bostad: <https://om.magnoliabostad.se/en/bonds> and the Tender Offer was subsequently extended as set out in Magnolia Bostad's press release dated 6 May 2022.

The Tender Offer expired at 17:00 CEST on 11 May 2022 in conjunction with the book close in the new issue book build of new SEK denominated senior unsecured green bonds (for further details see 'Bond Issue' below). Valid tender instructions of SEK 180,000,000 in an aggregate nominal amount of Bonds were received pursuant to the Tender Offer. Details of tendered amounts are set out below.

As set out below, Magnolia Bostad has resolved to issue new senior unsecured green bonds of SEK 300,000,000 and the New Financing Conditions (as defined in the Tender Information Document) have consequently been met.

All valid tender instructions from holders of Bonds that also subscribed for New Bonds (as defined below) in the Bond Issue has been accepted for purchase by Magnolia Bostad. The Bonds repurchased will not be cancelled by Magnolia Bostad and may be retained or sold following the completion of the Tender Offer at Magnolia Bostad's discretion. Following the completion of the Tender Offer Magnolia Bostad will hold Bonds in a total amount of SEK 150,000,000.

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*Magnolia Bostad AB, CIN 556797-7078, is a leading urban developer that develops new residential properties, primarily rental apartments but also tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Housing is being developed both for sale and for self-management. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. More information is available at [www.magnoliabostad.se](http://www.magnoliabostad.se)*

# MAGNOLIA

The purchase price payable per Bond is as set out below, in addition to which Magnolia Bostad will pay an amount equal to any accrued and unpaid interest (in accordance with the applicable terms and conditions of the Bonds):

Description of the Bonds / ISIN / Tendered Amount / Outstanding Amount (no Bonds tendered will be cancelled) / Purchase Price

2020/2024 Sr Unsec FRN / SE0014956454 / SEK 180,000,000 / SEK 550,000,000 / 102.00 %

Settlement of the Tender Offer will occur on or around 19 May 2022. Settlement of the transactions pursuant to the Tender Offer will occur as secondary trades via Nordea Bank Abp and Swedbank AB (publ) (**the "Joint Bookrunners" and the "Dealer Managers"**). All tendering holders should coordinate the trade bookings with their local sales representative immediately.

## Bond Issue

In connection with the completion of the Tender Offer, Magnolia Bostad has successfully issued senior unsecured floating rate green bonds due 2026 in an amount of SEK 300 million under a framework of up to SEK 1,500 million (the **"New Bonds"**). The New Bonds carries a floating interest rate of STIBOR 3m plus 7.75 per cent. Magnolia Bostad intends to list the New Bonds on the sustainable bond list of Nasdaq Stockholm. An amount equivalent to the net proceeds from the Bond Issue will be applied in accordance with the principles set out in Magnolia Bostad's Green Bond Framework including repurchasing the Bonds tendered in the Tender Offer. Settlement of the New Bonds is expected to occur on or around 19 May 2022.

Nordea Bank Abp and Swedbank AB (publ) have acted as joint arrangers and bookrunners in respect of the issuance of the New Bonds and as dealer managers for the Tender Offer. Information about the Tender Offer and the Bond Issue may be obtained from the Dealer Managers.

## Dealer Managers:

Nordea Bank Abp: [NordeaLiabilityManagement@nordea.com](mailto:NordeaLiabilityManagement@nordea.com)

Swedbank AB (publ): [liabilitymanagement@swedbank.se](mailto:liabilitymanagement@swedbank.se)

## For further information, please contact Magnolia Bostad at:

Fredrik Westin, Deputy CEO & CFO

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*This information is information that Magnolia Bostad is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:45 CEST on 12 May 2022.*

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