

PRESS RELEASE

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Magnolia Bostad has acquired land in Svedala, Skåne

Magnolia Bostad has acquired land in Svedala municipality, for the development of residential units of about 13,000 m² GFA. The property is located in the north-eastern part of Svedala.

The acquisition took place as a corporate transaction and refers to the Svedala 29: 1 and Svedala 29: 2 properties. The acquisition is conditional on the zoning plan coming into force, which is expected to take place in early 2024.

The area is attractively located close to central Svedala and the E65, and is less than a kilometre from Svedala station where the regional train system Pågatågen takes about 20 minutes to reach Malmö.

"The acquisition is a natural continuation of Magnolia Bostad's development in the southern region. We are pleased that we will be able to develop attractive housing in Svedala," says Mats Nilsson, Southern Regional Director.

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Magnetic Posted AP CIN 555707, 7079, is a leading urban developer that develope new residential proportion