

PRESS RELEASE

STOCKHOLM 24 SEPTEMBER 2021

Magnolia Bostad AB announces that the financing conditions regarding the redemption of existing bonds due 2022 are fulfilled

Magnolia Bostad AB (the "Company" or "Magnolia Bostad") announced on 20 September 2021 that it will, subject to a financing condition, redeem in full its outstanding bond loan 2018/2022 with ISIN SE0011721497 (the "Existing Bonds"). The Company announces that such financing condition today has been fulfilled and consequently that the redemption of the Existing Bonds is no longer subject to any additional conditions.

The early redemption date is 14 October 2021. As determined in the manner described in the terms and conditions for the Existing Bonds, all Existing Bonds will be redeemed at the redemption price of 102.125 per cent. of the total outstanding nominal amount of the Existing Bonds (*i.e.*, SEK 2,042,500 per Bond) together with any accrued and unpaid interest (the "**Redemption Amount**").

The Redemption Amount will be paid to each person who is registered as owner of Existing Bonds in the debt register maintained by Euroclear Sweden at the end of business on 7 October 2021. In connection with the redemption, the Existing Bonds will be delisted from Nasdaq Stockholm.

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Magnolia Bostad AB, CIN 556797–7078, is a leading urban developer that develops new residential properties primarily rental apartments but also tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Housing is being developed both for sale and for self-management. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. More information is available at www.magnoliabostad.se