

PRESS RELEASE

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Fredrik Westin appointed Deputy CEO of Magnolia Bostad

Fredrik Westin has been appointed Deputy CEO of Magnolia Bostad, while at the same time remaining in his role as CFO. The current Deputy CEO, Gurmo Endale, has chosen to terminate his position at the company.

"I welcome Fredrik Westin to the position of Deputy CEO and at the same time I would like to thank Gurmo Endale who has made a significant contribution to what Magnolia Bostad is today. Gurmo Endale will remain in the company until the end of November and I wish him the best of luck in future. Magnolia Bostad is in a growth phase focusing on property for self-management; we have a strong organization and a building rights portfolio of over 25,000 building rights. I am really looking forward to intensive and eventful years ahead," says Johan Tengelin, CEO of Magnolia Bostad.

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