

Magnolia Bostad AB receives consent from bondholders to amend the terms and conditions and announces its intent to redeem certain existing bonds

The written procedures initiated through notices on 23 August 2021 (the “**Written Procedures**”) regarding certain amendments to the terms and conditions for Magnolia Bostad AB:s (the “**Company**” or “**Magnolia Bostad**”) outstanding bond loan 2020/2024 with ISIN SE0014956454 and bond loan 2021/2025 with ISIN SE0015659636 (jointly the “**WP-Bonds**”) have today been completed.

Quorum was reached and a requisite majority of the voting bondholders voted in favour of the Company's requests under the Written Procedures. The bondholders of the WP-Bonds have therefore consented to the amendments.

The amendments became effective today at 15.00 CEST in conjunction with the expiry of the voting period. The adjusted terms and conditions of the WP-Bonds will be available on Magnolia Bostad's website. The amendments are also set out in the notices of the Written Procedures, which are available on the Company's website.

The consent fee set out in the notices of the Written Procedures will be paid to the bondholders on 22 September 2021. The record date for being eligible to receive the consent fee has been set to 15 September 2021.

Magnolia Bostad has, as previously announced, applied for delisting of the Company's shares from Nasdaq Stockholm in light of F Holmström Holding 6 AB and its owner F. Holmström Fastigheter AB and funds and entities managed and advised by Areim AB, owning over 90 percent of the shares and votes in Magnolia Bostad (the “**De-listing**”). In connection with the De-listing, a put option for the bondholders will be triggered under the Company's outstanding SEK 500,000,000 bond loan 2018/2022 with ISIN SE0011721497 (the “**2022-Bonds**”). In order to pre-empt such put option, the Company will send a conditional notice of early redemption of the 2022-Bonds in full to each person directly registered as a noteholder of the 2022-Bonds in the debt register kept by Euroclear Sweden as per a record date falling no later than 20 September 2021, which will be communicated at a later date. Subject to fulfilment of a financing condition, the final redemption date under the 2022-Bonds is expected to fall on or about 14 October 2021.

For further questions regarding the transaction, please contact the solicitation agents on the following e-mails or phone numbers:

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