

PRESS RELEASE

STOCKHOLM 23 AUGUST 2021

F Holmström Holding 6 AB initiates compulsory redemption, Magnolia Bostad intends to apply for delisting and convenes an extraordinary general meeting

F Holmström Holding 6 AB ("FHH") an its owner F. Holmström Fastigheter AB and fund and entities managed and advised by Areim AB, which after the public tender offer owns over 90 percent of the shares and votes in Magnolia Bostad AB (publ) ("Magnolia Bostad"), have initiated compulsory redemption of the remaining shares in Magnolia Bostad.

In light of the above, the Board of Directors for Magnolia Bostad has resolved to apply for delisting of the Magnolia Bostad share from Nasdaq Stockholm. The last day of trading in the share will be announced after Magnolia Bostad has submitted the application and has been informed thereof by Nasdaq Stockholm.

As per request from FHH, the Board of Directors for Magnolia Bostad has also decided to convene an extraordinary general meeting to be held on 17 September 2021 in order to inter alia elect a new Board of Directors (see separate press release).

For further information, please contact:

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Magnolia Bostad AB, CIN 556797-7078, is a leading urban developer that develops new residential properties primarily rental apartments but also tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Housing is being developed both for sale and for self-management. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.com