

F Holmström Holding 6 AB initiates compulsory redemption, Magnolia Bostad intends to apply for delisting and convenes an extraordinary general meeting

F Holmström Holding 6 AB ("FHH") and its owner F. Holmström Fastigheter AB and fund and entities managed and advised by Areim AB, which after the public tender offer owns over 90 percent of the shares and votes in Magnolia Bostad AB (publ) ("Magnolia Bostad"), have initiated compulsory redemption of the remaining shares in Magnolia Bostad.

In light of the above, the Board of Directors for Magnolia Bostad has resolved to apply for delisting of the Magnolia Bostad share from Nasdaq Stockholm. The last day of trading in the share will be announced after Magnolia Bostad has submitted the application and has been informed thereof by Nasdaq Stockholm.

As per request from FHH, the Board of Directors for Magnolia Bostad has also decided to convene an extraordinary general meeting to be held on 17 September 2021 in order to inter alia elect a new Board of Directors (see separate press release).

For further information, please contact:

Risto Silander, for the Board of Directors
070 240 00 00, risto.silander@magnoliabostad.se