

## Magnolia Bostad acquires land in Enköping

**Magnolia Bostad has signed an agreement with ICA Fastigheter for the acquisition of land in Enköping for the development of around 190 residential units with about 12,000 m<sup>2</sup> of GFA.**

The property has a zoning plan in force and the acquisition is through a corporate transaction. A turnkey contract has been signed with ByggPartner and construction is expected to start during Q2 2021. The buildings will be certified in accordance with the Swedish Green Building Council's silver certification. ICA Fastigheter is developing a supermarket in one of the blocks.

The area has a very attractive location close to the centre of Enköping and will be completely transformed into a new attractive district. Through this new district, Enköping's city centre will expand naturally and pleasantly.

*"We are very happy to be developing residential units in Enköping which are located in the middle of the expanding region of Stockholm-Mälardalen. The location in Enköping is very good and we look forward to establishing ourselves in what is often called Sweden's closest city,"* says Björn Bergman, Eastern Regional Director at Magnolia Bostad.

**For more information, please contact:**

Björn Bergman, Eastern Regional Director  
+46 70 968 15 82, [bjorn.bergman@magnoliabostad.se](mailto:bjorn.bergman@magnoliabostad.se)

Marita Björk, IR and Financial Media Manager  
+46 72 720 00 06, [marita.bjork@magnoliabostad.se](mailto:marita.bjork@magnoliabostad.se)