

The Board of Directors of Magnolia Bostad AB proposes a dividend and that the dividend proposal shall be considered at an Extraordinary General Meeting

The Board of Directors of Magnolia Bostad AB has decided to propose a dividend payment of SEK 2 per share for the financial year 2019.

Magnolia Bostad AB will call for an Extraordinary General Meeting to be held on Friday 20 November 2020. Due to the current situation the Extraordinary General Meeting will be carried out through advance voting (postal voting) pursuant to temporary legislation meaning that no meeting with the possibility to attend in person or to be represented by a proxy will take place.

Further details regarding the Extraordinary General Meeting will be provided shortly in a separate notice to the meeting.

For more information, please contact:

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This press release contains insider information that the Company is required to disclose under the EU Market Abuse Regulation (EU) No 596/2014. The information was submitted for publication, through the contact persons, at 19.15 pm CET on 25 October 2020.

Magnolia Bostad AB, CIN 556797–7078, is a leading urban developer that develops new residential properties primarily rental apartments but also tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Housing is being developed both for sale and for self-management. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.se