

PRESS RELEASE

STOCKHOLM 23 OCTOBER 2020

Magnolia Bostad's nomination committee for the Annual General Meeting 2021

Magnolia Bostad's chairman, Fredrik Holmström, has contacted the largest shareholders, as of 30 September 2020, and a nomination committee has since been appointed.

The nomination committee has the following composition: Katarina Strömberg, as a representative of F. Holmström Fastigheter AB Johannes Wingborg, as a representative of Länsförsäkringar Fondförvaltning AB Ulf Hedlundh, as a representative of Svolder AB.

Katarina Strömberg, as a representative of F. Holmström Fastigheter AB, has been appointed as Chairman of the nomination committee in accordance with the nomination committee's instructions.

Shareholders are invited to submit proposals and comments to the nomination committee's members via email: valberedning@magnoliabostad.se or to postal address:

Magnolia Bostad AB Nomination Committee Box 5853 102 40 Stockholm SWEDEN

In order for the nomination committee to be able to process proposals and comments, these should be submitted to the nomination committee by 22 January 2021.

For further information, please contact:

Katarina Strömberg, Chairman of the nomination committee valberedning@magnoliabostad.se

Magnolia Bostad AB, CIN 556797–7078, is a leading urban developer that develops new residential properties primarily rental apartments but also tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Housing is being developed both for sale and for self-management. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.se