

Magnolia Bostad AB (publ) reschedules the expiry date for priority allocation of new bonds in connection with partial tender offer of certain outstanding bonds

Magnolia Bostad AB (publ) ("Magnolia" or the "Issuer") reschedules the expiry date for priority allocation of new bonds in connection with the tender offer (the "Tender Offer") in respect of the Issuer's outstanding SEK 600,000,000 senior unsecured bonds 2016/2021 (the "Existing Bonds") from 12.00 CEST on 24 September 2020 to 16.00 CEST on 23 September 2020.

As previously announced in a press release dated 17 September 2020, Magnolia is offering holders of the Existing Bonds to tender their Bonds for purchase by the Issuer for cash. In connection with the Tender Offer, the Issuer has also announced that it contemplates to issue new SEK denominated senior unsecured green bonds with a target of SEK 500,000,000 under a framework of SEK 700,000,000 and with an expected tenor of 3.5 years (the "New Bonds"), subject to market conditions.

The Issuer has, in accordance with its rights set out in the terms of the tender documentation, decided to reschedule the expiry for priority allocation of New Bonds for holders of Existing Bonds participating in the Tender Offer from 12.00 CEST 24 September 2020 to 16.00 CEST 23 September 2020. The Tender Offer still expires 12.00 CEST on 24 September 2020 if it is not extended, re-opened, withdrawn or terminated following a new decision by the Issuer, but holders of Existing Bonds accepting the offer after 16.00 CEST 23 September 2020 are thus not entitled to priority allocation of New Bonds.

The Tender Offer remains conditional upon a successful issue of the New Bonds.

Dealer Managers and Tender Agents:

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