

## Magnolia Bostad signs agreement to acquire land in Haninge municipality

**Magnolia Bostad has signed an agreement to acquire three properties in Handen, Haninge municipality. On the properties, Magnolia Bostad plans to develop around 345 residential units and other premises totalling 21,000 m2 GFA.**

The seller is WBME Holding i Varberg AB, a joint venture between Järngrinden and Mjölback's Entreprenad. The zoning plan for the area came into force in 2017. The acquisition relates to three project companies with which Haninge municipality has signed land transfer agreements regarding the properties Haninge Söderbymalm 3: 541, 3: 542 and 3: 543. The land transfer agreements are conditional on the timing of the building permit and starting clearance.

Magnolia Bostad plans to develop apartment blocks in two sectors, with a garage and two commercial units. The buildings will be certified in accordance with the Swedish Green Building Council's silver certification. The area is close to nature, and a footbridge with cycle lanes to Rudan's recreation area which is near the housing project. It is also within walking distance to Haninge Centrum and the commuter train station, from which you reach central Stockholm in 30 minutes.

*"We are very interested in developing housing in Haninge which is an expanding municipality. There's an opportunity in Haninge to develop a very good living environment close to nature and also the archipelago,"* says Björn Bergman, Eastern Regional Director at Magnolia Bostad.

**For more information, please contact:**

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*Magnolia Bostad AB, CIN 556797-7078, is a leading urban developer that develops new residential properties, including rental apartments and tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at [www.magnoliabostad.se](http://www.magnoliabostad.se)*