

PRESS RELEASE

STOCKHOLM 14 MAY 2020

Magnolia Bostad wins land allocation competition in Örebro

The land allocation concerns part of the Almby 11:148 property and comprises around 10,000 m² of GFA where Magnolia Bostad plans to develop about 180 residential units.

The property is located in Örebro's new smart residential area Tamarinden, in Sörbyängen about 2.5 kilometers south of Örebro city center with proximity to universities, schools, grocery stores, public service and scenic surroundings. The Tamarinden becomes a neighborhood characterized by smart solutions. The vision is that the buildings in Tamarinden will be able to reduce, produce, store and share energy in a way that has never been done before.

The property has a zoning plan in force and the production start process is expected to take place during the second half of 2021, with estimated occupancy about two years later.

The project will be designed as a multi-dwelling house on four floors in two blocks and a garage. The neighborhood gets a design with a clear own identity that fits in with the overall design concept of Tamarinden. The courtyeards will be green and should be used for social functions, such as social areas, barbecue areas and cultivation. The proposal also includes a well thought-out mobility concept with the vision that more residents in Tamarinden ride a bicycle and travel collectively and fewer take the car.

The winning contribution has been developed together with Sandell Sandberg Arkitekter and Paju Arkitektur and Landscape

"We are very glad to be part of the development of the sustainable and smart district of Tamarinden and look forward to further good cooperation with Örebro municipality and other builders. The municipality has high ambitions in terms of innovative thinking and smart solutions for the area, which inspires. We see this as a great opportunity for us to help develop new ways to build, share and collaborate," says Magnus Ericsson, Central Regional Director at Magnolia Bostad.

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Magnolia Bostad AB, CIN 556797-7078 develops new residential properties, including rental apartments and tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.se