

PRESS RELEASE

STOCKHOLM 27 APRIL 2020

Report from the Annual General Meeting of Magnolia Bostad AB held on 27 april 2020

Magnolia Bostad AB held its AGM on Monday, 27 April 2020. The main resolutions passed at the meeting are shown below.

More detailed information about the contents of the resolutions may be obtained from the complete notice of the AGM and the complete proposals. The notice and complete proposals are available on the company's website: www.magnoliabostad.se.

Adoption of balance sheets and profit and loss accounts

It was resolved at the meeting to adopt the profit and loss account and balance sheet, as well as the consolidated profit and loss account and consolidated balance sheet for the financial year 2019.

Dividend

In accordance with the board's proposal, it was resolved at the meeting that no dividend be paid.

Discharge from liability

The meeting discharged the directors and the CEO from liability towards the company for the financial year 2019.

Directors and auditors

Viveka Ekberg, Fredrik Holmström, Jan Roxendal, Andreas Rutili, Risto Silander and Fredrik Tibell were re-elected as directors of the board and Anna-Greta Sjöberg was elected as new board member. Fredrik Holmström was re-elected as chair of the board.

The meeting resolved to re-elect the registered accounting firm Ernst & Young AB as auditor.

It was resolved that directors' fees totalling SEK 2,530,000 (including compensation for committee work) will be paid for the period until the end of the next AGM, comprising SEK 500,000 for the chair of the board, and SEK 300,000 each for other directors elected at the AGM. It was further resolved that fees will be paid with SEK 90,000 to the chair of the audit committee, and SEK 70,000 each for other members of the audit committee.

It was resolved that fees to the auditors are to be paid in accordance with approved invoices.

Magnolia Bostad AB, CIN 556797-7078 develops new residential properties, including rental apartments and tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.se

MAGNOLIA

Guidelines for remuneration payable to senior executives

It was resolved to adopt guidelines for remuneration payable to senior executives, in accordance with the board's proposal.

For more information, please contact:

Fredrik Lidjan, CEO
fredrik.lidjan@magnoliabostad.se

Mikaela Senator, IR Manager
+46 707 75 57 57, mikaela.senator@magnoliabostad.se