

PRESS RELEASE

STOCKHOLM 25 OCTOBER 2019

Gurmo Endale has been appointed new Deputy CEO at Magnolia Bostad

Gurmo Endale, Chief Investment Officer at Magnolia Bostad, has been appointed Deputy CEO of Magnolia Bostad AB. The former Deputy CEO Erik Rune will remain at the company until August 2020.

Gurmo Endale will remain in his role as Chief Investment Officer, will be part of the management team and will also hold the supplementary title of Deputy CEO. The current Deputy CEO Erik Rune will remain at the company until August 2020 when he will take over as CEO at Holmströmgruppen. Holmströmgruppen is owned by Magnolia Bostad's Chairman, Fredrik Holmström.

For more information, please contact:

Fredrik Lidjan, CEO +46 72 720 00 06, fredrik.lidjan@magnoliabostad.se

The information Magnolia Bostad publishes in this report is required in accordance with the EU Market Abuse Regulation (EU) No 596/2014. The information was submitted for publication, through the agency of the contact persons, on 25 October 2019 at. 20.30 CEST.