

PRESS RELEASE

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Magnolia Bostad issues new four-year unsecured bonds of SEK 500 million

Magnolia Bostad has successfully issued unsecured bonds in an amount of SEK 500 million under a framework of up to SEK 700 million.

The new bonds are due in October 2022 and carries a floating interest rate of STIBOR 3m + 8.50 per cent. Magnolia Bostad intends to list the new bonds on the corporate bond list at Nasdaq Stockholm. The proceeds from the bond issue will be used to finance Magnolia Bostad's continued expansion, refinancing of existing debt (including bonds) and new acquisitions.

Nordea Bank AB (publ) has acted as financial advisor for the bond issue.

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Magnolia Bostad AB, CIN 556797-7078 develops new residential properties, including rental apartments, tenantowned apartments, residential care housing, hotels and student housing, in attractive locations in Sweden's growth areas and major cities. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.se.