

Magnolia Bostad sells property to Derome at the start of a collaboration

Magnolia Bostad has today signed an agreement for the sale of property in Bro, Upplands-Bro municipality, to Derome Mark & Bostad. The properties have a zoning plan with building rights in place for terraced and detached houses, and the area offers the opportunity to build about 60-70 such homes.

At the same time, Magnolia Bostad and Derome will start a long-term collaboration to jointly develop more areas featuring terraced and detached houses. The sale of the properties in Bro is in the form of a company transfer.

"Magnolia Bostad is very pleased to be developing this brand new urban community together with Derome. Derome cares about creating socially and environmentally sustainable residential areas, and this fits well with our values. In Bro, we will be able to reflect this through accommodation for a diverse social mix and for all phases of life," says Fredrik Lidjan, CEO of Magnolia Bostad.

The vision is to create an environmentally-sound residential area that offers a rich recreational life, with good facilities for horse riding and golf, as well as beauty spots.

"We are very proud and happy about the new collaboration in Bro," says Ted Mellin, business manager of Derome Mark & Bostad in the Mälaren Valley "We are passionate about urban construction and developing affordable housing that is also architecturally attractive. We also see our collaboration with Magnolia Bostad as being a long-term arrangement, and believe that it will be beneficial for both the housing of tomorrow and the development of both companies."

In addition to housing, there are also plans for services in the form of shops and restaurants, as well as nursery schools, schools and nursing homes. The area will have bus routes and there will also be walking and cycling routes to Bro's commuter railway station.

For more information, please contact:

Fredrik Lidjan, CEO Magnolia Bostad
+46 (0)70 223 43 47, fredrik.lidjan@magnoliabostad.se

Marita Björk, IR manager
+46 (0)72 720 00 06, marita.bjork@magnoliabostad.se

Magnolia Bostad AB (publ), CIN 556797-7078 develops new residential properties, including rental apartments, tenant-owned apartments, residential care housing, hotels and student housing, in attractive locations in Sweden's growth areas and major cities. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.se