

Magnolia Bostad listed today on Nasdaq Stockholm

With continuing focus on expansion, Magnolia Bostad today joined Nasdaq's main list.

"The listing is a confirmation that Magnolia Bostad has had a fantastic journey over the recent years. With the platform we have built, we will continue to generate skills, capital and new business to the company", says Fredrik Holmström, Founder and Chairman of the Board of Directors at Magnolia Bostad.

When the founders of the company Fredrik Holmström and Andreas Rutili together with the CEO Fredrik Lidjan rang Nasdaq's stock market bell today, they not only noted the company's transition to the stock market's main list, but also the continued focus on expansion across large parts of the country.

"We see a continuing need for housing in the places where we work. Our mix of rental apartments and tenant-owned apartments, coupled with residential care homes and hotels, is a sound basis for continued expansion aimed at becoming Sweden's foremost urban developer. We are expanding with good profitability while developing attractive housing that people can afford to live in," says Fredrik Lidjan, CEO of Magnolia Bostad.

Since it started in 2009, the company has continuously expanded both its project portfolio and the number of employees. 2017 ended with a very strong set of results and 2018 has started in the same way. Today, the company has more than 6,000 units sold in production and another 16,000 residences in its project portfolio in Sweden's growth centres and metropolitan areas.

For more information, please contact:

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