

PRESS RELEASE

April 27, 2018

Report from the Annual General Meeting of Magnolia Bostad AB held on 27 April 2018

Magnolia Bostad AB held its AGM on Friday, 27 April 2018. The main resolutions passed at the meeting are shown below.

More detailed information about the contents of the resolutions may be obtained from the complete notice of the AGM and the complete proposals. The notice and complete proposals are available on the company's website: www.magnoliabostad.se.

Adoption of balance sheets and profit and loss accounts

It was resolved at the meeting to adopt the profit and loss account and balance sheet, as well as the consolidated profit and loss account and consolidated balance sheet for the financial year 2017.

Dividend

In accordance with the board's proposal, it was resolved at the meeting that a dividend of SEK 1.75 per share would be paid, the record date being Wednesday, 2 May 2018. Dividends are expected to be paid out by Euroclear Sweden AB on Monday, 7 May 2018.

Discharge from liability

The meeting discharged the directors and the CEO from liability towards the company for the financial year 2017.

Directors and auditors

Viveka Ekberg, Fredrik Holmström, Jan Roxendal, Andreas Rutili, Risto Silander and Fredrik Tibell were re-elected as directors of the board. Fredrik Holmström was re-elected chairman of the board.

The meeting resolved to re-elect the registered accounting firm Ernst & Young AB as auditor. The meeting also resolved to elect Ingemar Ringstig as auditor and Mikael Ikonen as deputy auditor.

It was resolved that directors' fees totalling SEK 1,900,000 (including compensation for committee work) would be paid for the period until the end of the next AGM, comprising SEK 450,000 for the

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chairman of the board, and SEK 250,000 each for other directors elected at the AGM. It was further resolved that fees will be paid with SEK 80,000 to the chairman of the audit committee, and SEK 60,000 each for other members of the audit committee.

It was resolved that fees would be payable to the auditors in accordance with approved invoices.

Guidelines for remuneration payable to senior executives

It was resolved to adopt guidelines for remuneration payable to senior executives, in accordance with the board's proposal.

Alteration of the articles of association

It was resolved to alter the articles of association in accordance with the board's proposal.

For more information, please contact:

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