

PRESS RELEASE

January 19, 2017

Report from the Extraordinary General Meeting of Magnolia Bostad AB held on 19 January 2017

Magnolia Bostad AB held its EGM on Thursday, 19 January 2017. The main resolutions passed at the meeting are shown below.

The meeting resolved that the Board should be composed of 6 directors elected by the general meeting, with no alternates, and elected Viveka Ekberg as new director, for the period until the AGM 2017.

The meeting resolved that a fee of SEK 250,000 for a whole year will be paid to the newly elected director.

More detailed information about the contents of the resolutions may be obtained from the complete notice of the EGM and the complete proposals. The notice and complete proposals are available on the Company's website: www.magnoliabostad.se.

For more information, please contact:

Fredrik Lidjan, CEO
+46 702 23 43 47, fredrik.lidjan@magnoliabostad.se

Mikaela Senator, IR Manager
+46 707 75 57 57, mikaela.senator@magnoliabostad.se

The information in this press release is such information that Magnolia Bostad is required to reveal according to the European Union's market abuse regulation, (EU) No 596/2014. The information was published through the above mentioned contact person on January 19, 2017 at 12:30 am.

*Magnolia Bostad develops efficient, attractive and functional residential properties, including rental apartments, tenant-owned apartments and hotels, in attractive locations primarily in Sweden's growth areas. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's share (MAG) is listed on Nasdaq First North. Erik Penser Bank is the Certified Adviser for the Company. More information is available at **www.magnoliabostad.se***