

PRESS RELEASE

December 21, 2016

Magnolia Bostad plans for a move of its share to Nasdaq Stockholm

The Magnolia Bostad Board of Directors intends to apply for a listing of its share on Nasdaq Stockholm. Since June 2015, the company's share is traded on Nasdaq First North and the goal is to effectuate the move during 2017.

Since the listing on Nasdaq First North, Magnolia Bostad has expanded substantially, more than doubling its project portfolio to include approximately 14,000 building rights. A listing on Nasdaq Stockholm would improve the possibilities for institutional investors to invest in the Magnolia Bostad share, and would also create conditions for an improved liquidity in the share. A listing on Nasdaq Stockholm is also an additional quality stamp in terms of Magnolia Bostads business operations and the company's dissemination of information.

For more information, please contact:

Fredrik Holmström, Chairman of the Board of Directors
+46 8 470 50 80, fredrik.holmstrom@magnoliabostad.se

Fredrik Lidjan, CEO
+46 702 23 43 47, fredrik.lidjan@magnoliabostad.se

The information in this press release is such information that Magnolia Bostad is required to reveal according to the European Union's market abuse regulation, (EU) No 596/2014. The information was published through the above mentioned contact person on December 21, 2016 at 13:30 pm.

Magnolia Bostad develops efficient, attractive and functional residential properties, including rental apartments, tenant-owned apartments and hotels, in attractive locations primarily in Sweden's growth areas. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's share (MAG) is listed on Nasdaq First North. Erik Penser Bank is the Certified Adviser for the Company. More information is available at www.magnoliabostad.se