

Magnolia Bostad awarded land allotment in Lund

Magnolia Bostad has been awarded a land allotment in the Råbylund area in the Lund Municipality. The land allotment concerns part of the property Stora Råby 32:33 and consists of approximately 14,000 sqm of land. The company intends to develop about 275 apartments on the property.

The project is part of a rapidly developing neighborhood in the city of Lund and is situated next to Magnolia Bostad's present project Stora Råby, consisting of 330 apartments. In all, Magnolia Bostad is thereby developing approximately 600 apartments in the area. Råbylund has become increasingly popular among the population of Lund due to the area's varied residential alternatives – detached houses, townhouses and apartment buildings.

Magnolia Bostad will attempt to implement innovative solutions such as "car-free living" in certain parts of the neighborhood. In these areas, the residents will commit to not owning a car. This approach will reduce the need for parking and allow for more land to be developed with the focus of creating a green and vibrant living environment.

Local planning work is in progress and is expected to be approved in spring 2018.

For more information, please contact:

Fredrik Lidjan, CEO

+46 70 223 43 47, fredrik.lidjan@magnoliabostad.se