

PRESS RELEASE

April 13, 2016

Magnolia Bostad publishes Annual Report for 2015

The Annual Report for 2015 in Swedish is now available on Magnolia Bostad's website, www.magnoliabostad.se/investorrelations. The Annual Report for 2015 in English will be available on Magnolia Bostad's website within a few days.

The printed Annual Report in Swedish will be available during the last week of April and can be ordered by sending an e-mail to bolagsstamma@magnoliabostad.se.

As has previously been announced, Magnolia Bostad's annual general meeting will be held on Wednesday, May 4, 2016 at 1.00 pm in Kammarsalen at Berns, Berzelii Park, Stockholm. Notification of attendance may be given on the Company's website, www.magnoliabostad.se/investorrelations.

For more information, please contact:

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Magnolia Bostad develops efficient, attractive and functional residential properties, including rental apartments, tenant-owned apartments and hotels, in attractive locations primarily in Sweden's growth areas. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's share (MAG) is listed on Nasdaq First North. Erik Penser Bank is the Certified Adviser for the Company. More information is available at www.magnoliabostad.se