

PRESS RELEASE

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## Sales target achieved in Magnolia Bostad's Kanikenäsholmen project in Karlstad

Binding agreements have been signed for the majority of the homes in kvarteret Varvet, a part of the Kanikenäsholmen project in Karlstad, and the sales target of 70 percent has been exceeded by a wide margin.

Sales of the project's next phase, eight tenant-owned apartments in two buildings on the neighbouring property, are estimated to begin this summer.

### For more information, please contact:

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*Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments and hotels, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. Magnolia Bostad is listed on Nasdaq First North. Erik Penser Bank is engaged as the Certified Adviser for the Company.*

More information about Magnolia Bostad can be found at [www.magnoliabostad.se](http://www.magnoliabostad.se)