

PRESS RELEASE

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## Magnolia Bostad enters into land allocation agreement with Knivsta Municipality for 200 residential units

Knivsta Municipality has decided to enter into a land allocation agreement with Magnolia Bostad for part of the Ångby 1:1 property in central Knivsta. The proposal refers to 200 residential units covering a gross area of around 18,000 sqm.

The planning process has begun. Magnolia Bostad intends to build residential units in apartment buildings that include both rental and tenant-owned apartments as well as some commercial premises.

*"We are thankful that Knivsta Municipality has chosen us and we are pleased that we will be able to contribute to the continued expansion of the municipality. This project strengthens our presence in Mälardalen, which is in line with the company's plans for the future,"* says Fredrik Lidjan, CEO of Magnolia Bostad.

**For more information, please contact:**

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*Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. The project portfolio encompasses approximately 5,000 homes. Magnolia Bostad is listed on Nasdaq First North. Pareto Securities is engaged as the Certified Adviser for the Company.*

More information about Magnolia Bostad can be found at [www.magnoliabostad.se](http://www.magnoliabostad.se)