

PRESS RELEASE

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Magnolia Bostad signs declaration of intent for the sale of more than 2,000 rental apartments

The declaration of intent includes more than 2,000 rental units from six projects. The intent is to enter into binding agreements for each project before their expected construction start dates, which are expected to fall with an even distribution over the next two years.

The design of the residential units has taken into consideration the environment and diversity, which establishes good conditions for long-term sustainability for both the property owner and the residents. The modern design of the building and the well planned, space-efficient apartments combine to create attractive housing environments.

"In recent years we have built up a large project portfolio consisting of almost 6,000 residential units. The intention to sell around one-third of this portfolio creates space for future growth and also makes it possible to work closely with a long-term owner and create even better conditions for developing quality residential units," says Fredrik Lidjan, CEO of Magnolia Bostad.

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Magnolia Bostad was founded in 2009 with a vision to create modern homes and living environments through the use of smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. The project portfolio encompasses approximately 5,700 homes. Magnolia Bostad is listed on Nasdaq First North. Pareto Securities is engaged as the Certified Adviser for the Company.

*More information about Magnolia Bostad can be found at **www.magnoliabostad.se***