

PRESS RELEASE

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Magnolia Bostad employs seven staff members

The Company is strengthening its production organization. It is also increasing its presence in southern Sweden by establishing a local office in Helsingborg.

Five new employees have been hired at the head office in Stockholm.

- Patric Eriksson, Project Director, worked most recently for Sweco Management as a management consultant. Patric has an extensive background as a project manager and contractor within commercial projects, engineering and housing, including as the head of construction projects.
- Erik Svensson, Project Manager. Most recently from a position as a project manager at Erfator Projektledning. He has also worked at Skanska and Peab, and he has worked with real estate development in Vallentuna Municipality.
- Erik Larsson, Project Manager, previously from a position as a project manager at Locum. Erik has considerable experience in projects with a high level of technical complexity, including the new hospital in Södertälje.
- Klas Ljungberg, head of the Municipality business area. Klas has been working for municipalities for a long time and comes most recently from a position as the head of planning and development in Håbo Municipality, where he was responsible for land and development matters. Before that he was responsible for commercial matters at Skaraborg.
- Per Haraldsson, Controller. Extensive industry experience, for example as the CFO for Citycon and business controller for Jones Lang LaSalle, Steen & Ström and Unibail Rodamco.

Magnolia Bostad is also strengthening its presence in southern Sweden by establishing a local office in Helsingborg that will initially have two employees. The Company is seeking additional staff members for the office.

- Martin Andersson, Project Director. Martin has extensive experience in housing development, most recently as a project developer at Veidekke Bostad and before that as a project manager at Skanska Nya Hem. He has also worked as a development engineer for Helsingborg Municipality.
- Oskar Nilsson, Business Developer. Many years of experience in business development, most recently at Veidekke Bostad. He has held several positions within the Veidekke Group, including that of business developer, purchasing manager for contracting and operational developer at Veidekke Sweden.

"The tempo at Magnolia Bostad is high and the number of housing projects is constantly increasing. This places high demands on our production organization. The recruitment of these staff members significantly strengthens the Company, and they all contribute valuable experience and skills," says Fredrik Lidjan, CEO of Magnolia Bostad.

"By establishing a local office in Helsingborg, we are strengthening our presence in southern Sweden and ensuring that the production process for our ongoing projects in the region continues smoothly."

For more information, please contact

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Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. The project portfolio encompasses approximately 5,700 homes. Magnolia Bostad is listed on Nasdaq First North. Pareto Securities is engaged as the Certified Adviser for the Company.

*More information about Magnolia Bostad can be found at **www.magnoliabostad.se***