

PRESS RELEASE

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Magnolia Bostad selects Wästbygg for its project in Sollentuna

Magnolia Bostad has signed an agreement with Wästbygg for the construction of 90 apartments in Sollentuna. The contracting total amounts to SEK 114 million, excluding VAT.

Magnolia Bostad is planning a new residential area at Turebergs Allé just north of Sollentuna Centrum. The project will consist of 90 tenant-owned apartments and includes commercial premises, for example for a gym, on the ground floor. Sales will start during the fall and construction is planned to start in January/February 2016.

"Magnolia Bostad is a completely new customer for Wästbygg and an interesting player on the housing market. We are happy and proud that they have chosen us and we hope to establish a long, mutually beneficial collaboration," says Rickard Burman, head of housing in Stockholm at Wästbygg.

"Cooperating with an established player like Wästbygg adds a sense of security as we approach the start of construction on the project. Thanks to its strong presence in both the Greater Stockholm area and Gothenburg, I believe there are good conditions in place to continue to work closely with Wästbygg in the future," says Fredrik Lidjan, CEO of Magnolia Bostad.

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Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. The project portfolio encompasses approximately 5,700 homes. Magnolia Bostad is listed on Nasdaq First North. Pareto Securities is engaged as the Certified Adviser for the Company.

More information about Magnolia Bostad can be found at **www.magnoliabostad.se**