

PRESS RELEASE

August 17, 2015

## Magnolia Bostad reports Q2 2015

**Magnolia Bostad is publishing its report for Q2 2015 today, which shows an operating profit of SEK 53.8 million (–2.2) for the period. Profit after tax was SEK 37.2 million (–6.6).**

**“I am pleased to report that we posted a strong quarter,” says Fredrik Lidjan, CEO of Magnolia Bostad. “During the period we completed a number of exciting transactions that added several promising projects to the company’s portfolio.”**

Significant events during the quarter:

- Magnolia Bostad signs an agreement with SigtunaHem for the acquisition of two properties in Märsta, Sigtuna Municipality. The agreement covers 42 tenant-owned apartments under construction next to Valsta Centrum and land next to the Märsta commuter train station where the company is planning to build 180 apartments.
- Magnolia Bostad is allocated an additional block in the development of the new Bålsta Centrum in Håbo Municipality in the northern region of the Greater Stockholm area. The total area of the block is around 11,000 sqm and will include roughly 140 apartments and a grocery store totaling 3,000 sqm.
- Risto Silander and Andreas Rutili are elected to the Board of Directors of Magnolia Bostad at the Annual General Meeting on April 22.
- Magnolia Bostad announces its intention to proceed with an initial public offering (IPO) of the company’s shares on Nasdaq First North.
- The company wins a land competition in the new neighborhood in Örebro, Södra Ladugårdsängen, consisting of approximately 150 residential units in the first phase of the project. Construction is planned to start during the second half of 2016.
- Sales are started on the Huvudkontoret project. The project consists of the construction of 90 tenant-owned apartments in downtown Uppsala. The company also announces that it has signed a construction agreement with BOX Bygg AB for the project. The contract totals SEK 187 million.
- Magnolia Bostad enters into an agreement with Helsingborg Municipality for a land transfer regarding the Slagan 1 property. At the same time, the company signs an agreement with the occupational pension company, Alecta, for the sale of the 287 rental units that will be developed on the property.
- Magnolia Bostad signs an agreement for the acquisition of an area of land in Arlöv outside of Malmö from Valdemar Estate. The company also enters into a partnership with Valdemar Skåne to develop an area of land in downtown Lund. The projects are expected to result in around 200 new residential units in Arlöv and 450 new residential units in Lund. Both projects are conditional upon receiving approval for the local plans.
- The price for the offer to acquire shares in Magnolia Bostad is set at SEK 38 per share, and trade on Nasdaq First North commences on June 9.

**For more information, please contact**

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*Magnolia Bostad was founded in 2009 with the vision of creating modern homes and residential environments through smart functions and attractive architecture. The company develops new housing, both rental apartments and tenant-owned apartments, mainly in attractive locations in Sweden's larger cities and regional capitals. We operate with a holistic view that aims to achieve long-term sustainable development for the society at large. The project portfolio encompasses more than 5,700 homes. Magnolia Bostad is listed on Nasdaq First North. Pareto Securities is engaged as the Certified Adviser for the Company.*

*More information about Magnolia Bostad can be found at **[www.magnoliabostad.se](http://www.magnoliabostad.se)***