

MAGNOLIA

MINUTES kept at the extraordinary general meeting of the shareholders of Magnolia Bostad AB, reg. no. 556797-7078, held on Thursday 19 January 2017, in Stockholm

1. Opening of the meeting

The meeting was opened by the chairman of the board, Fredrik Holmström, who greeted the participants of the meeting.

2. Election of Chair of the meeting

It was resolved, in accordance with the majority shareholder's proposal, to elect Fredrik Holmström as chairman of the meeting.

It was noted that Victoria Skoglund, attorney-at-law, had been assigned to keep the minutes at the meeting.

It was resolved that certain persons who were not shareholders were allowed to attend the meeting as guests.

3. Preparation and approval of voting list

It was resolved to adopt the list of registered shareholders that had been adjusted at the entrance to the meeting as the voting list for the meeting, Appendix 1.

4. Approval of the agenda

It was resolved to approve the agenda proposed in the notice of the meeting.

5. Election of persons to approve the minutes

It was resolved to elect Mats Waldemarsson and Magnus Molin to approve the minutes.

6. Examination of whether the meeting has been duly convened

It was resolved to declare the meeting duly convened.

7. Resolution on the number of directors

It was resolved, in accordance with the majority shareholder's proposal, that the board of directors is to consist of six directors elected by the general meeting, with no alternates, for the period until the annual general meeting 2017.

8. Election of new director

It was resolved, in accordance with the majority shareholder's proposal, to elect Viveka Ekberg as new director for the period until the annual general meeting 2017.

9. Resolution on remuneration payable to the newly elected director

It was resolved, in accordance with the majority shareholder's proposal, that a fee of SEK 250,000 for a whole year is paid to the newly elected director.

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10. Closure of the meeting

The chairman closed the meeting.

At the minutes:

Victoria Skoglund

Approved:

Fredrik Holmström

Mats Waldemarsson

Magnus Molin